



Trans-World Compliance



Caribbean Association of Banks Inc.

TRANS WORLD COMPLIANCE, INC.
&
CARIBBEAN ASSOCIATION OF BANKS, INC.

Presents: FATCA compliance simplified



IRS REPORTING REQUIREMENTS

- Reporting Requirements Review
- Trans World Compliance's FATCA One™



8966 FATCA FORM

Part 1: Filer and Sponsors

Part 3: US Owners

Form **8966** FATCA Report OMB No. 1545-2246

Department of the Treasury Internal Revenue Service Information about Form 8966 and its separate instructions is at www.irs.gov/form8966. **2014**

Check if report is being corrected, amended, or voided
 Corrected report Amended report Voided report

Part I Identification of Filer

1 Name of filer

2 Number, street, and room or suite no. (if P.O. box, see instructions)

3a City or town 3b State/Province/Region 3c Country (including postal code)

4 Global intermediary identification number (GIIN)

5 TIN

6 Name of Sponsoring Entity or Intermediary, if applicable

7 Number, street, and room or suite no. (if P.O. box, see instructions)

8a City or town 8b State/Province/Region 8c Country (including postal code)

9 GIIN

10 TIN

Part II Account Holder or Payee Information

1 Name of Account Holder or Payee

2 Number, street, and room or suite no. (if P.O. box, see instructions)

3a City or town 3b State/Province/Region 3c Country (including postal code)

4 TIN

5 If account holder or payee is an entity, check applicable box to specify the entity's type:
 Owner-Documented FTI with specified U.S. owner(s) Passive NFFE with substantial U.S. owner(s)
 Non-Participating FTI Specified U.S. Person
 Direct Reporting NFFE

Part III Identifying Information of U.S. Owners that are specified U.S. Persons

1 Name of Owner

2 Number, street, and room or suite no. (if P.O. box, see instructions)

3a City or town 3b State/Province/Region 3c Country (including postal code)

4 TIN of Owner

Part IV Financial Information

1 Account Number 2 Currency Code

3 Account Balance

4a Interest 4b Gross proceeds/Redemptions

4c Dividends 4d Other

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 52748F Form **8966** (2014)

Form 8966 (2014) Page **2**

Part V Pooled Reporting Type

1 Check applicable Pooled Reporting Type (check only one):
 Recalcitrant account holder with U.S. indicia Recalcitrant account holder without U.S. indicia
 Exempt Account Non-participating FTI
 Recalcitrant account holder that are U.S. persons Recalcitrant account holder that are passive NFFEs

2 Number of Accounts 3 Aggregate payment amount

4 Aggregate account balance 5 Currency Code

Form **8966** (2014)

Part 5: Pooled Reporting

Part 2: Account Holder

Part 4: Financial Information

8966 FATCA FORM

Form 8966 Completion

FILER	SEPARATE FORM 8966 FOR EACH	COMPLETE PARTS
PFFI	U.S. account held by a specified U.S. person	I, II, and IV
	Substantial U.S. owner of a passive NFFE (passive NFFE is holder of the U.S. account)	I, II, III, and IV
	Specified U.S. person owning certain equity or debt interests in an ODFFI for which you act as a designated withholding agent	I, II, III, and IV
	Account held by nonparticipating FFI (unless pooled reporting is applicable)	I, II, IV
	Pooled Reporting for recalcitrant account holders (or non-consenting U.S. accounts) or nonparticipating FFIs	I and V
WITHHOLDING AGENT	Specified U.S. person owning certain equity or debt interests in an ODFFI to which the withholding agent makes a withholdable payment	I, II, III, and IV
	Substantial U.S. owner of a passive NFFE to which the withholding agent makes a withholdable payment	I, II, III, and IV
DIRECT REPORTING NFFE	Substantial U.S. owner of a direct reporting NFFE	I, II, III, and IV



SIMPLE EXAMPLE

Problem: Bank A has a US customer David Olenzak with a savings account balance of \$40,320 and a checking account balance of \$18,975.

David Olenzak	Savings	Account #343583	\$40,320
David Olenzak	Checking	Account #892423	\$18,975



SIMPLE EXAMPLE

Problem: Bank A has a US customer David Olenzak with a savings account balance of \$40,320 and a checking account balance of \$18,975.

David Olenzak	Savings	Account #343583	\$40,320
David Olenzak	Checking	Account #892423	\$18,975

We need two FATCA 8966 forms submitted.

FATCA Form Part 1: Reporting Institution is Bank A information

FATCA Form Part 2: Account Holder is David Olenzak

FATCA Form Part 3: (blank)

FATCA Form Part 4: Financial Information will be Account #343583 for \$40,320

FATCA Form Part 1: Reporting Institution is Bank A information

FATCA Form Part 2: Account Holder is David Olenzak

FATCA Form Part 3: (blank)

FATCA Form Part 4: Financial Information will be Account #892423 for \$18,975



HIERARCHY EXAMPLE

Problem: Bank A has a customer XYZ Company, a Passive NFFE with an account balance of \$340,900. XYZ Company has three substantial US owners: Aaron, David, and Moe.

XYZ Company	\$340,900
└─ Aaron	(none)
└─ David	(none)
└─ Moe	(none)



HIERARCHY EXAMPLE

Problem: Bank A has a customer XYZ Company, a Passive NFFE with an account balance of \$340,900. XYZ Company has three substantial US owners: Aaron, David, and Moe.

XYZ Company	\$340,900
└─ Aaron	(none)
└─ David	(none)
└─ Moe	(none)

We need three FATCA 8966 forms submitted (one for each substantial US owner).
FATCA Form Part 1: Reporting Institution is Bank A information
FATCA Form Part 2: Account Holder is XYZ Company
FATCA Form Part 3: US owners will be Aaron, then David, then Moe
FATCA Form Part 4: Financial Information will be XYZ Company account information

8966 FORM DATA CONVERSION INTO XML

Form 8966	FATCA Report	OMB No. 1545-0046
Department of the Treasury Internal Revenue Service	Information about Form 8966 and its separate instructions is at www.irs.gov/form8966 .	2014
Check if report is being corrected, amended, or voided Corrected report <input type="checkbox"/> Amended report <input type="checkbox"/> Voided report <input type="checkbox"/>		
Part I Identification of Filer		
1 Name of filer		
2 Number, street, and room or suite no. (if P.O. box, see instructions)		
3a City or town	3b State/Province/Region	3c Country (including postal code)
4 Global Intermediary Identification Number (GIIN)		
5 TIN		
6 Name of Sponsored Entity or Intermediary, if applicable		
7 Number, street, and room or suite no. (if P.O. box, see instructions)		
8a City or town	8b State/Province/Region	8c Country (including postal code)
9 GIIN		
10 TIN		
Part II Account Holder or Payee Information		
1 Name of Account Holder or Payee		
2 Number, street, and room or suite no. (if P.O. box, see instructions)		
3a City or town	3b State/Province/Region	3c Country (including postal code)
4 TIN		
5 If account holder or payee is an entity, check applicable box to specify the entity's type: <input type="checkbox"/> Owner (domestic FFI with specified U.S. ownership) <input type="checkbox"/> Domestic NFFE with substantial U.S. ownership <input type="checkbox"/> Non-Participating FFI <input type="checkbox"/> Specified U.S. Person <input type="checkbox"/> Check Reporting NFFE		
Part III Identifying Information of U.S. Owners that are Specified U.S. Persons		
1 Name of Owner		
2 Number, street, and room or suite no. (if P.O. box, see instructions)		
3a City or town	3b State/Province/Region	3c Country (including postal code)
4 TIN of Owner		
Part IV Financial Information		
1 Account Number		
2 Currency Code		
3 Account Balance		
4a Interest		
4b Gross proceeds/Redemptions		
4c Dividends		
4d Other		
For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 52149F Form 8966 (2014)		



```
<?xml version="1.0" encoding="UTF-8" standalone="true"?>
- <ns2:FATCA_OECD xsi:schemaLocation="urn:oe.cd:ties:fatca:v1 FatcaXML_v1.1.xsd" version="1.1"
  xmlns:xsi="http://www.w3.org/2001/XMLSchema-instance" xmlns:ns2="urn:oe.cd:ties:fatca:v1"
  xmlns="urn:oe.cd:ties:stfatcatypes:v1">
- <ns2:MessageSpec>
  <SendingCompanyIN>C34VPZ.00000.SP.840</SendingCompanyIN>
  <TransmittingCountry>US</TransmittingCountry>
  <ReceivingCountry>US</ReceivingCountry>
  <MessageType>FATCA</MessageType>
  <Warning/>
  <MessageRefId>Test | Test Group | test@test.com | Test 7 | 2015-05-30 | 17:22:56</MessageRefId>
  <ReportingPeriod>2015-05-30</ReportingPeriod>
  <Timestamp>2015-05-30T17:22:56.708-04:00</Timestamp>
</ns2:MessageSpec>
- <ns2:FATCA>
- <ns2:ReportingFI>
  <ResCountryCode>US</ResCountryCode>
  <TIN issuedBy="US">46-5297306</TIN>
  <Name>Transworld Compliance Inc.</Name>
- <Address>
  <CountryCode>US</CountryCode>
  <AddressFree>2145 Wolftrap Court Vienna, VA 22182</AddressFree>
</Address>
- <ns2:DocSpec>
  <ns2:DocTypeIndic>FATCA11</ns2:DocTypeIndic>
  <ns2:DocRefId>test@test.com | 52 | 901283A | 2 | 2015-05-30 | 17:22:56</ns2:DocRefId>
</ns2:DocSpec>
</ns2:ReportingFI>
- <ns2:ReportingGroup>
- <ns2:AccountReport>
  - <ns2:DocSpec>
    <ns2:DocTypeIndic>FATCA11</ns2:DocTypeIndic>
    <ns2:DocRefId>test@test.com | 52 | 901283A | 1 | 2015-05-30 | 17:22:56</ns2:DocRefId>
  </ns2:DocSpec>
  <ns2:AccountNumber>401-0001</ns2:AccountNumber>
  <ns2:AccountBalance>
```

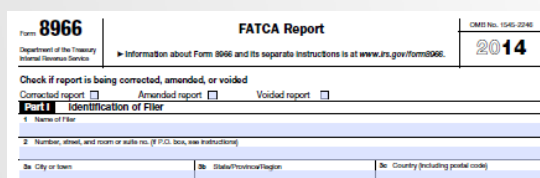


FATCA ROLL OUT

	2015	2016	2017
US IRS FATCA	✓	✓	✓
Who How	US Citizens, NPFFI, Recalcitrant Accounts US FATCA XML format		
UK FATCA		✓	✓
Who How	UK Territory Residents (10 CDOT + UK) UK FATCA XML format		
CRS FATCA			✓
Who How	TBD CRS FATCA XML format		

DATA CONVERSION INTO XML

US Citizens



Form **8966** **FATCA Report** OMB No. 1545-0046
 Department of the Treasury Internal Revenue Service
 Information about Form 8966 and its separate instructions is at www.irs.gov/form8966. **2014**

Check if report is being corrected, amended, or voided
 Corrected report Amended report Voided report

Part I Identification of Filer

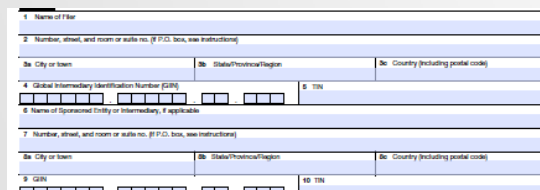
1 Name of Filer
 2 Number, street, and room or suite no. (if P.O. box, see instructions)
 3a City or town 3b State/Province/Region 3c Country (including postal code)



US XML format

```
<?xml version="1.0" encoding="UTF-8" standalone="true"?>
- <ns2:FATCA_OECD xsi:schemaLocation="urn:oe.cd:ties:fatca:v1 FatcaXML_v1.1.xsd" version="1.1"
  xmlns:xsi="http://www.w3.org/2001/XMLSchema-instance" xmlns:ns2="urn:oe.cd:ties:fatca:v1"
  xmlns="urn:oe.cd:ties:stffatcatypes:v1">
  - <ns2:MessageSpec>
    <SendingCompanyIN>C34VPZ.00000.SP.840</SendingCompanyIN>
    <TransmittingCountry>US</TransmittingCountry>
    <ReceivingCountry>US</ReceivingCountry>
```

UK Residents



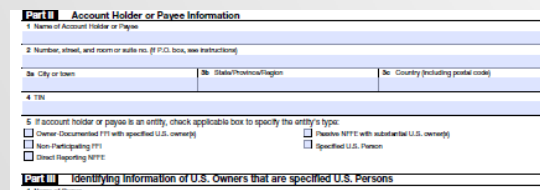
1 Name of Filer
 2 Number, street, and room or suite no. (if P.O. box, see instructions)
 3a City or town 3b State/Province/Region 3c Country (including postal code)
 4 Global Intermediary Identification Number (GIIN) 5 TIN
 6 Name of Sponsored Entity or Intermediary, if applicable
 7 Number, street, and room or suite no. (if P.O. box, see instructions)
 8a City or town 8b State/Province/Region 8c Country (including postal code)
 9 GIIN 10 TIN



UK XML format

```
<ResCountryCode>US</ResCountryCode>
<TIN issuedBy="US">46-5297306</TIN>
<Name>Transworld Compliance Inc.</Name>
- <Address>
  <CountryCode>US</CountryCode>
  <AddressFree>2145 Wolftrap Court Vienna, VA 22182</AddressFree>
</Address>
- <ns2:DocSpec>
```

CRS Residents



Part II Account Holder or Payee Information

1 Name of Account Holder or Payee
 2 Number, street, and room or suite no. (if P.O. box, see instructions)
 3a City or town 3b State/Province/Region 3c Country (including postal code)
 4 TIN

5 If account holder or payee is an entity, check applicable box to specify the entity's type:
 Owner Documented FTI with specified U.S. ownership Passive NFFE with substantial U.S. ownership
 Non-Participating FTI Specified U.S. Person
 Direct Reporting NFFE

Part III Identifying Information of U.S. Owners that are specified U.S. Persons

1 Name of Owner



CRS XML FATCA

```
<Timestamp>2015-05-30T17:22:56.708-04:00</Timestamp>
</ns2:MessageSpec>
- <ns2:FATCA>
  - <ns2:ReportingFI>
    <ResCountryCode>US</ResCountryCode>
    <TIN issuedBy="US">46-5297306</TIN>
    <Name>Transworld Compliance Inc.</Name>
  - <Address>
```



FATCA STEPS

- Who has to be reported?
- What data deficiencies have to be resolved?
- Generate the correct XML
- Deliver the data to the reporting authority

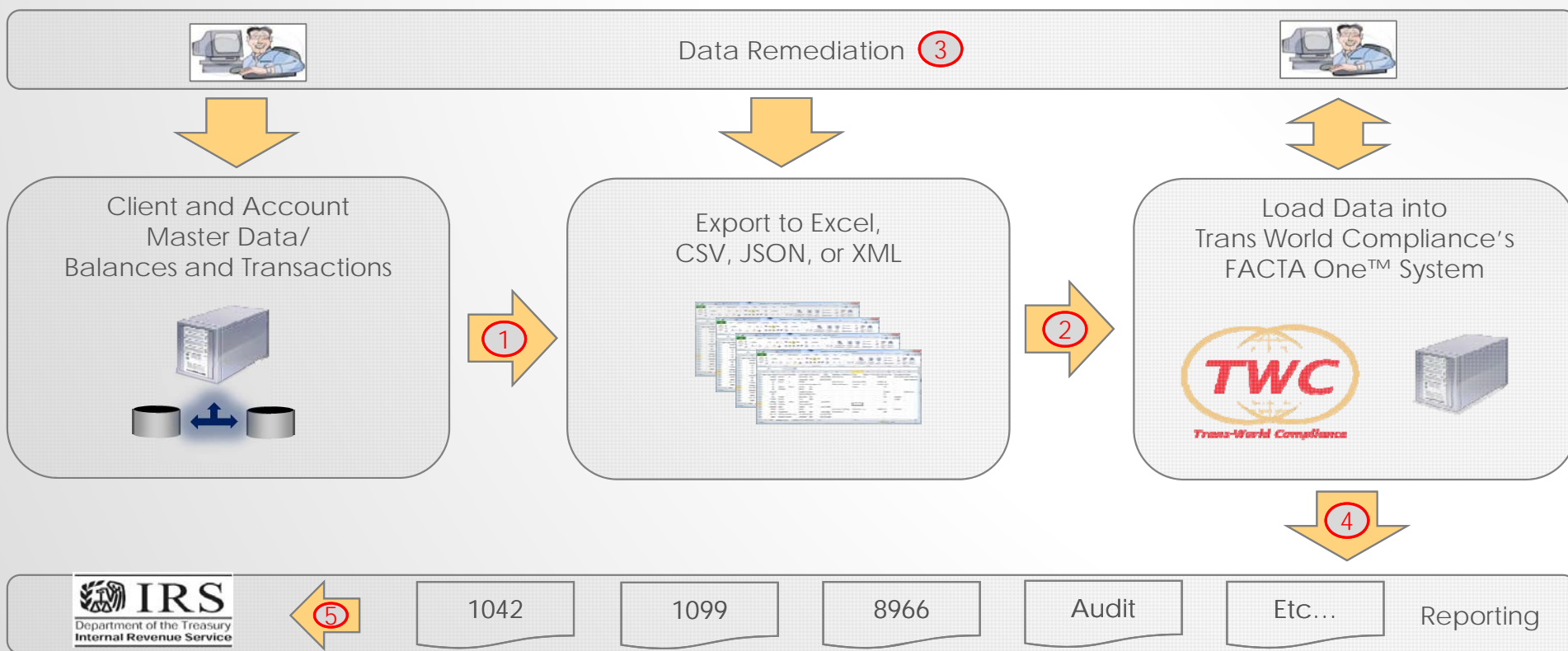


INTRODUCING FATCA ONE™

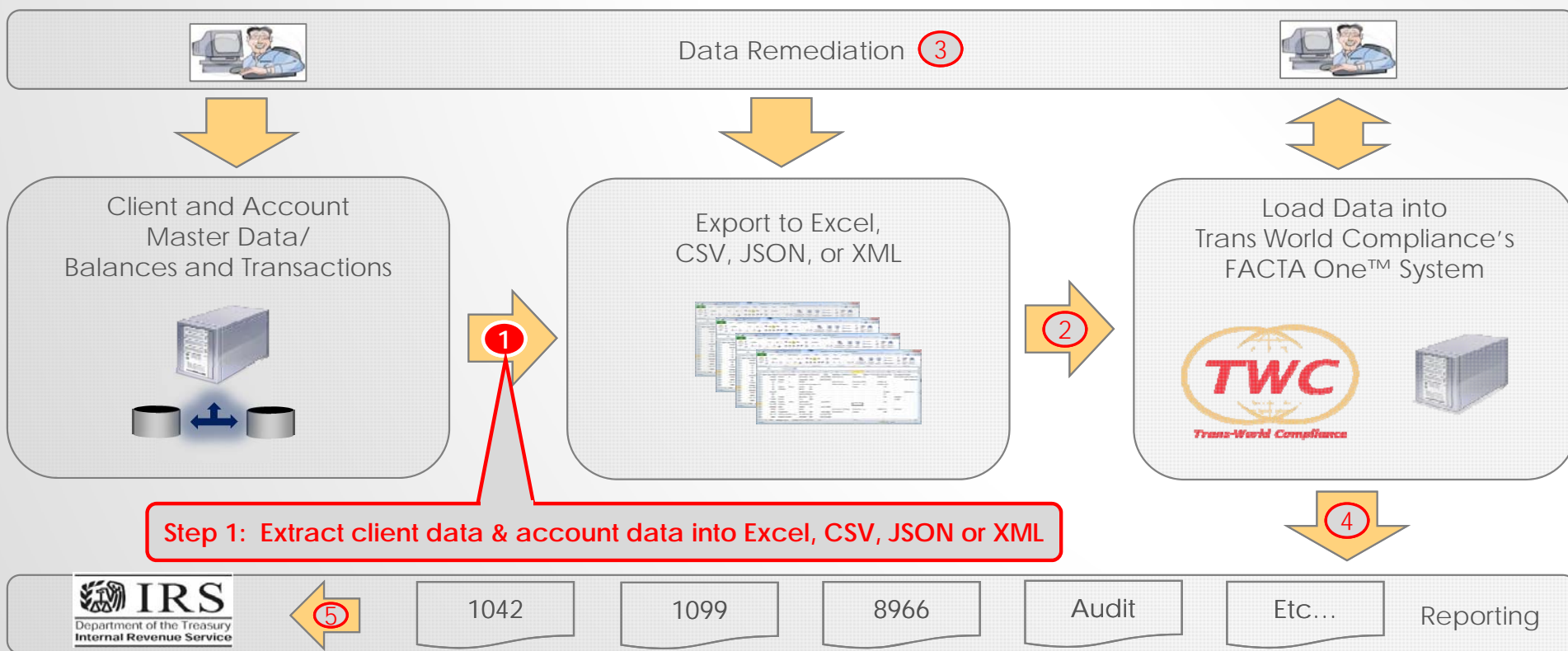
- Introduction to Trans World Compliance, Inc.
- Assists with FATCA, UK FATCA, and CRS compliance
- Has multiple Rule Bases for a customized and localized solution including local tax reporting for IGA Model 1
- Supports the FATCA rules by flagging rows and fields
- Utilizes technology best practices for scalability and security
- Currently available as a hosted or installed solution

FATCA compliance simplified.

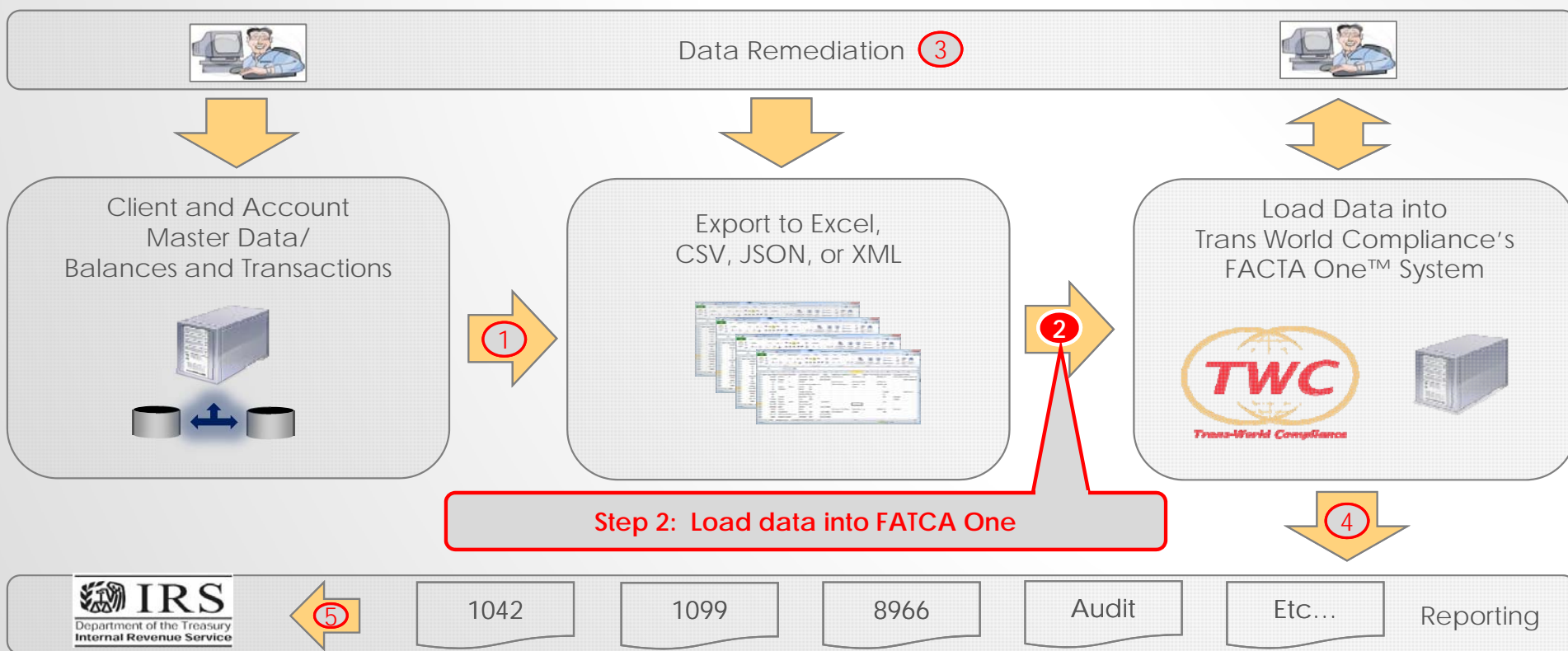
FATCA ONE™ WORKFLOW



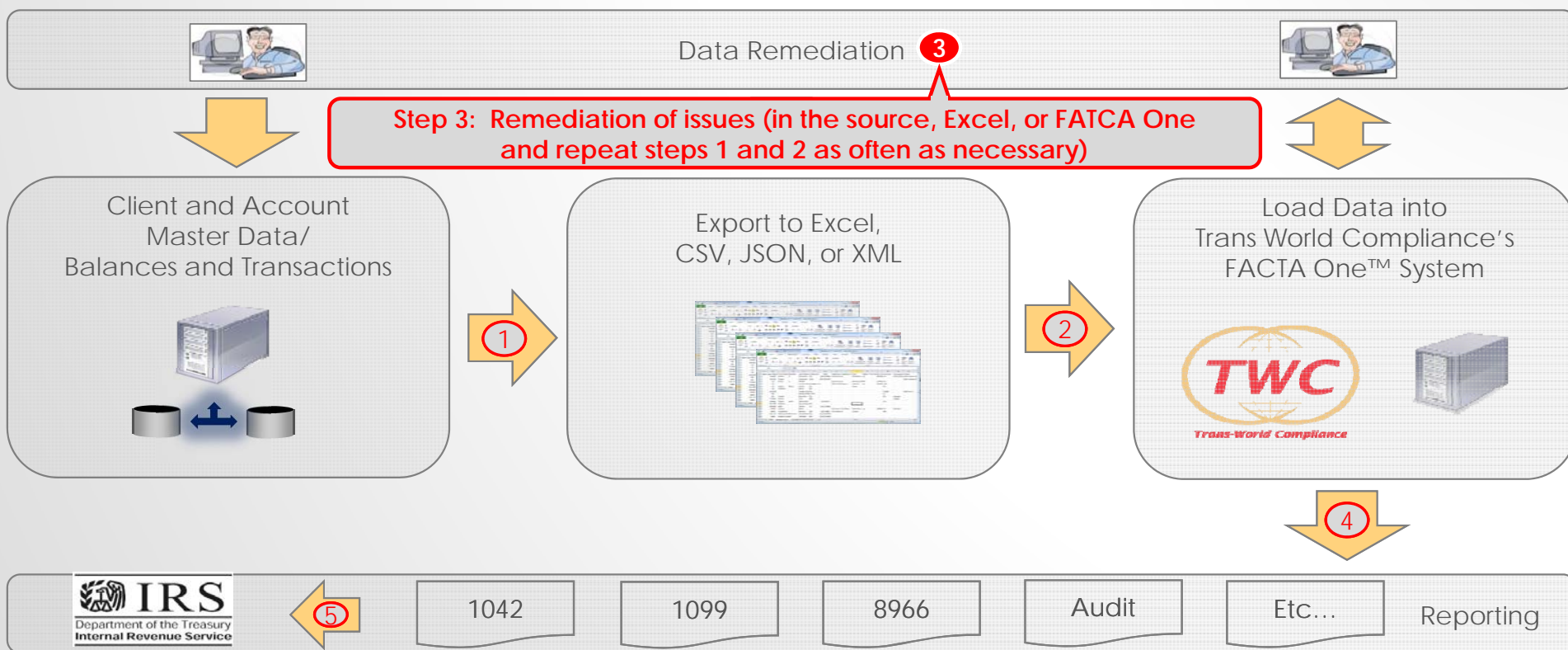
FATCA ONE™ WORKFLOW



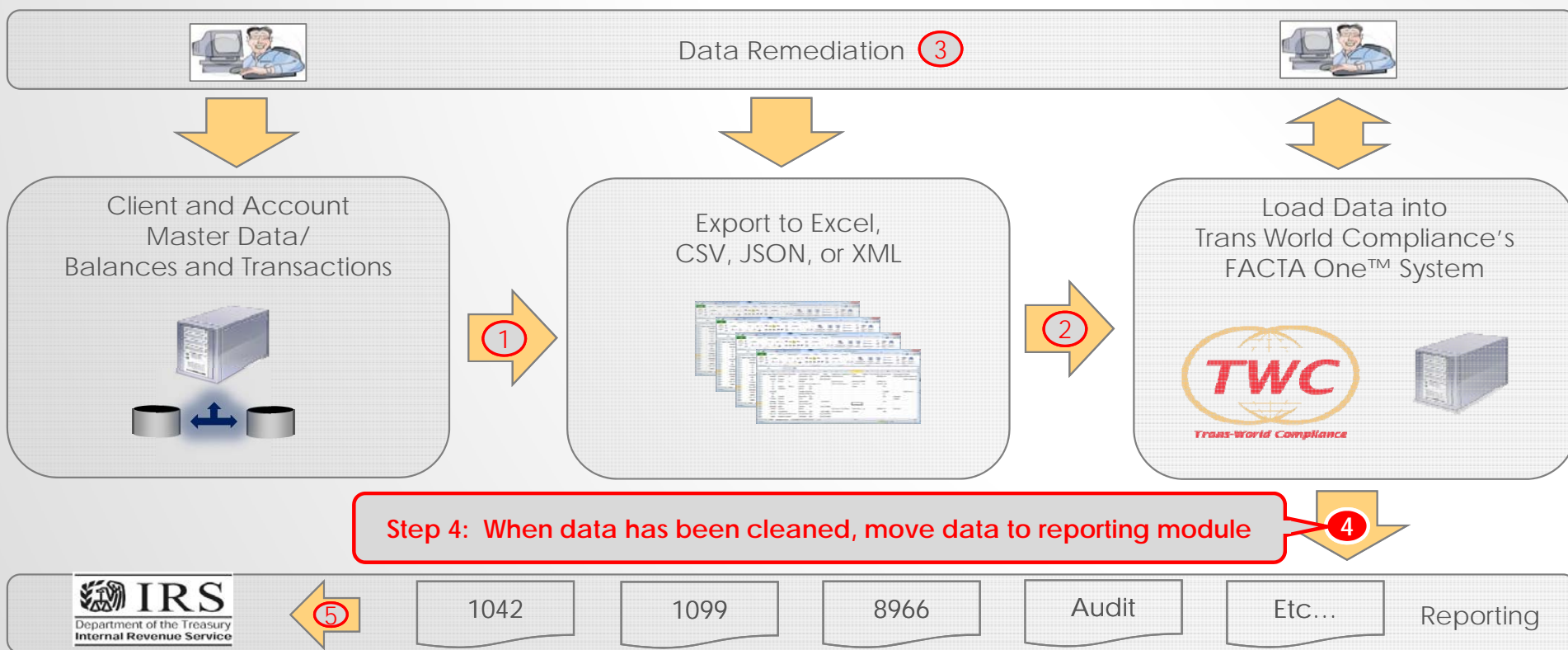
FATCA ONE™ WORKFLOW



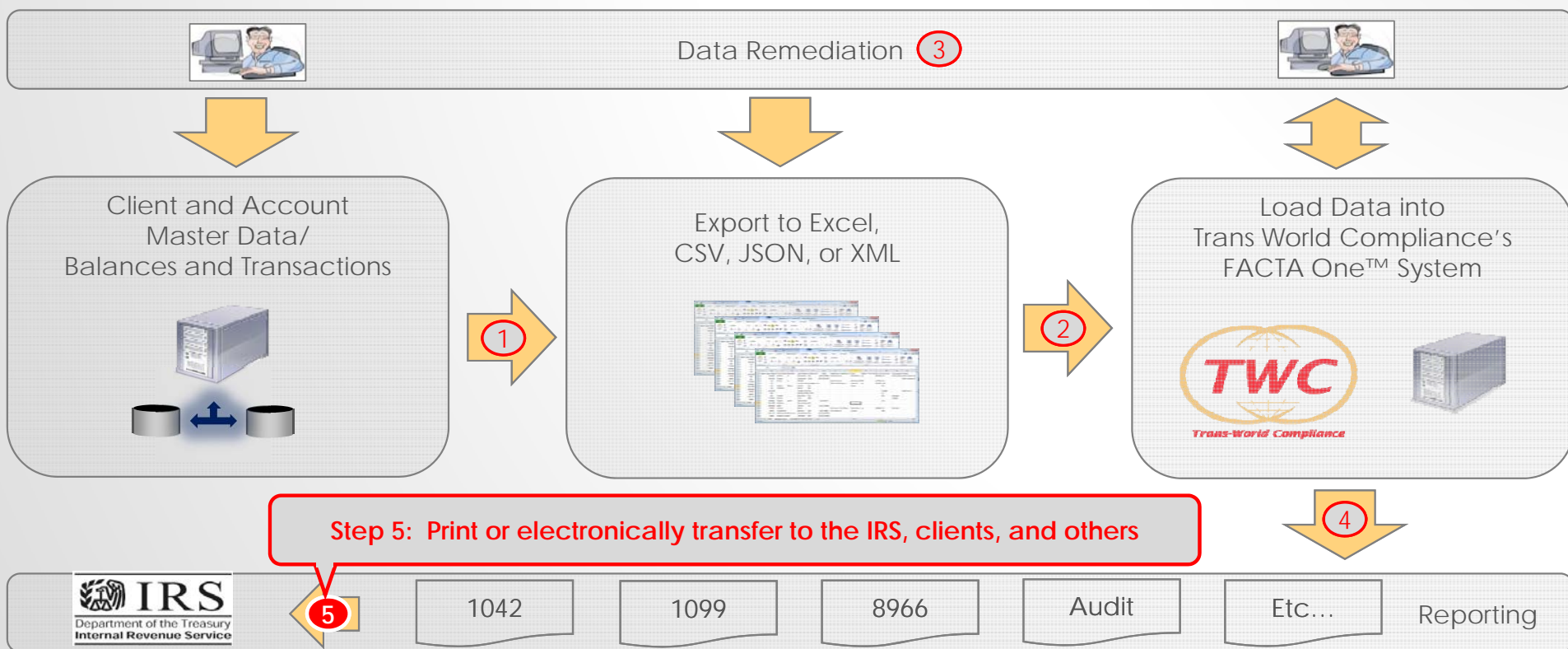
FATCA ONE™ WORKFLOW



FATCA ONE™ WORKFLOW



FATCA ONE™ WORKFLOW

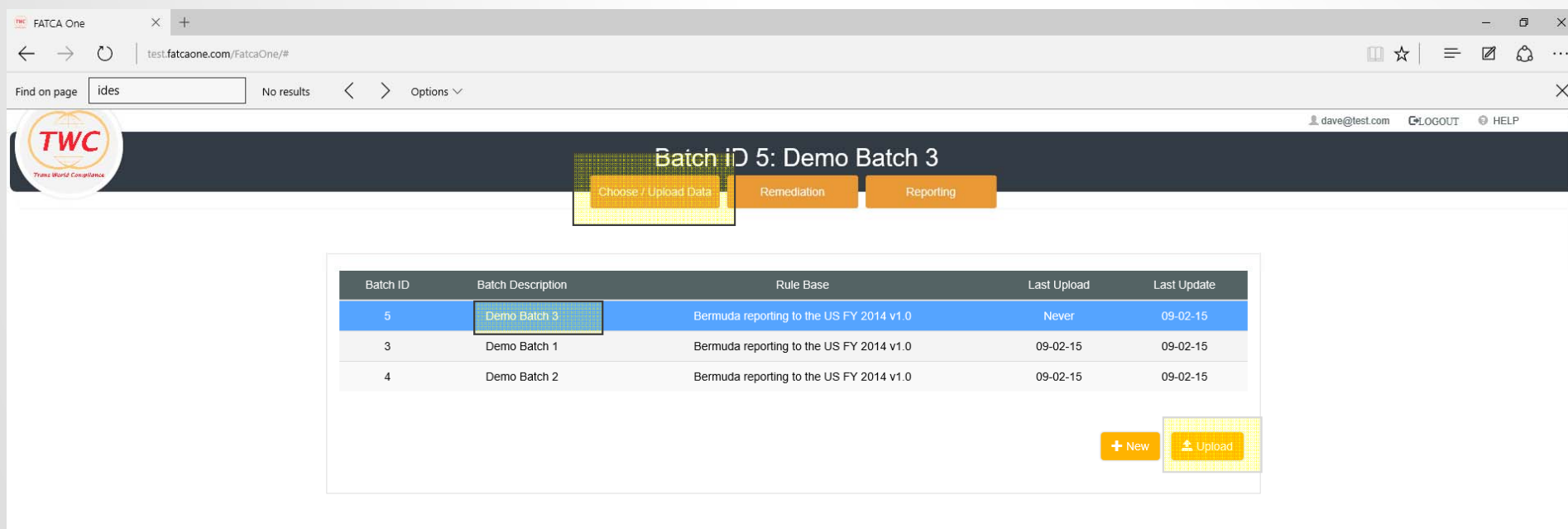




FATCA ONE LOGIN

A screenshot of a web browser displaying the FATCA One login page. The browser's address bar shows 'test.fatcaone.com/FatcaOne'. A search bar at the top left contains the text 'ides' and shows 'No results'. The main content area is dark grey with the TWC logo in the top left corner. A white modal dialog box titled 'Please Login' is centered on the screen. It contains two input fields: 'Email' with the value 'dave@test.com' and 'Password' with masked characters. Below the fields are four buttons: 'Change Password', 'Reset Password', 'Login' (highlighted in blue), and 'Cancel'. At the bottom of the page, there is a grey box containing a disclaimer in small text: 'Transworld Compliance Inc.'s FATCA,UK FATCA and CRS compliance solution. By clicking below, you confirm that you are an authorized subscriber of FATCA One and understand and will abide by the terms of your subscription agreement including the policies and procedures located at <http://transworldcompliance.com/policies.html> and the safe harbour principles located at <http://transworldcompliance.com/safeharbor.html>. If you have any questions, please contact us at atsupport@transworldcompliance.com. At the bottom right of this box is a yellow button with the text 'I Agree' and a thumbs-up icon.

CHOOSE A BATCH



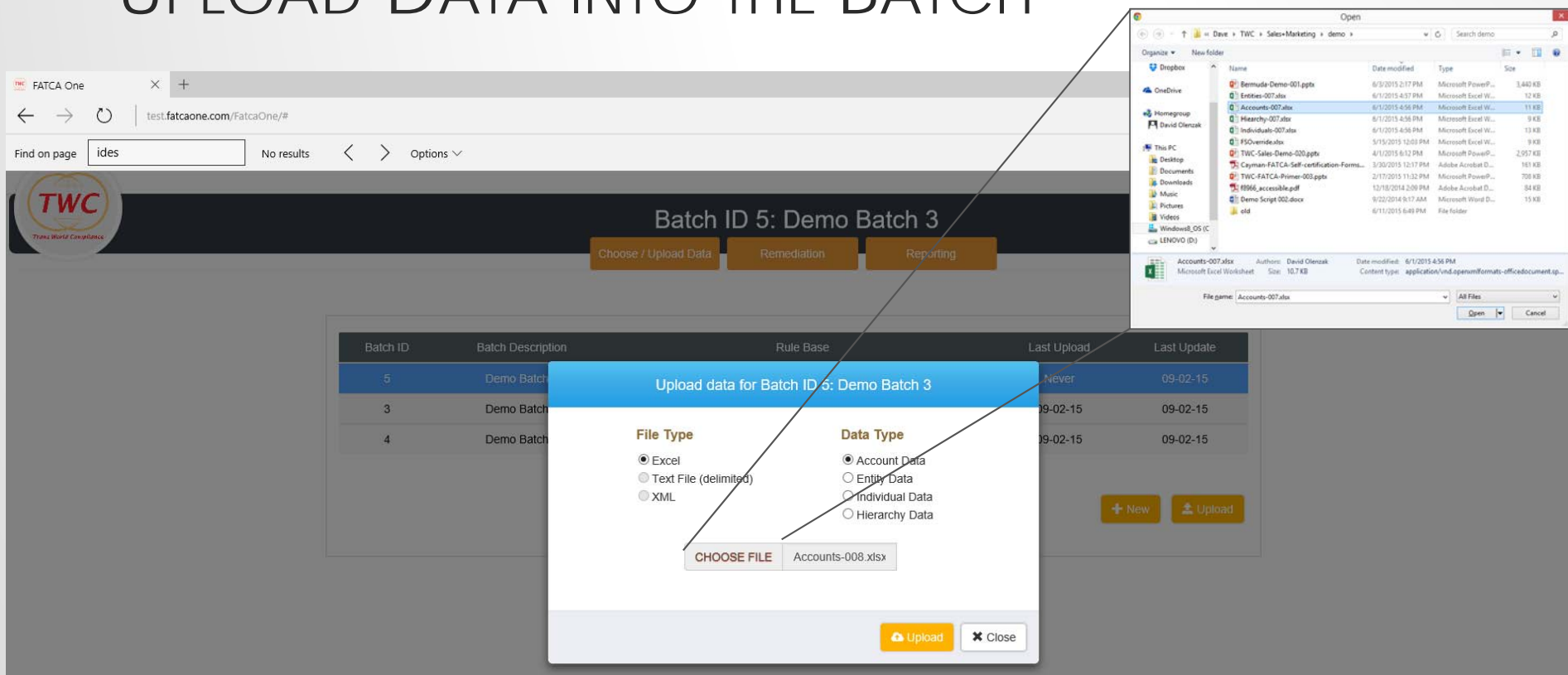
The screenshot shows a web browser window with the URL `test.fatcaone.com/FatcaOne/#`. The page title is "Batch ID 5: Demo Batch 3". Below the title, there are three orange buttons: "Choose / Upload Data", "Remediation", and "Reporting". The "Choose / Upload Data" button is highlighted with a yellow dashed border.

Below the buttons is a table with the following data:

Batch ID	Batch Description	Rule Base	Last Upload	Last Update
5	Demo Batch 3	Bermuda reporting to the US FY 2014 v1.0	Never	09-02-15
3	Demo Batch 1	Bermuda reporting to the US FY 2014 v1.0	09-02-15	09-02-15
4	Demo Batch 2	Bermuda reporting to the US FY 2014 v1.0	09-02-15	09-02-15

At the bottom right of the table area, there are two orange buttons: "+ New" and "Upload". The "Upload" button is highlighted with a yellow dashed border.

UPLOAD DATA INTO THE BATCH



The screenshot shows the FATCA One web application interface. At the top, there are navigation buttons: "Choose / Upload Data", "Remediation", and "Reporting". Below these is a table of batches:

Batch ID	Batch Description	Rule Base	Last Upload	Last Update
5	Demo Batch		Never	09-02-15
3	Demo Batch		09-02-15	09-02-15
4	Demo Batch		09-02-15	09-02-15

An "Upload data for Batch ID 5: Demo Batch 3" modal window is open, showing the following options:

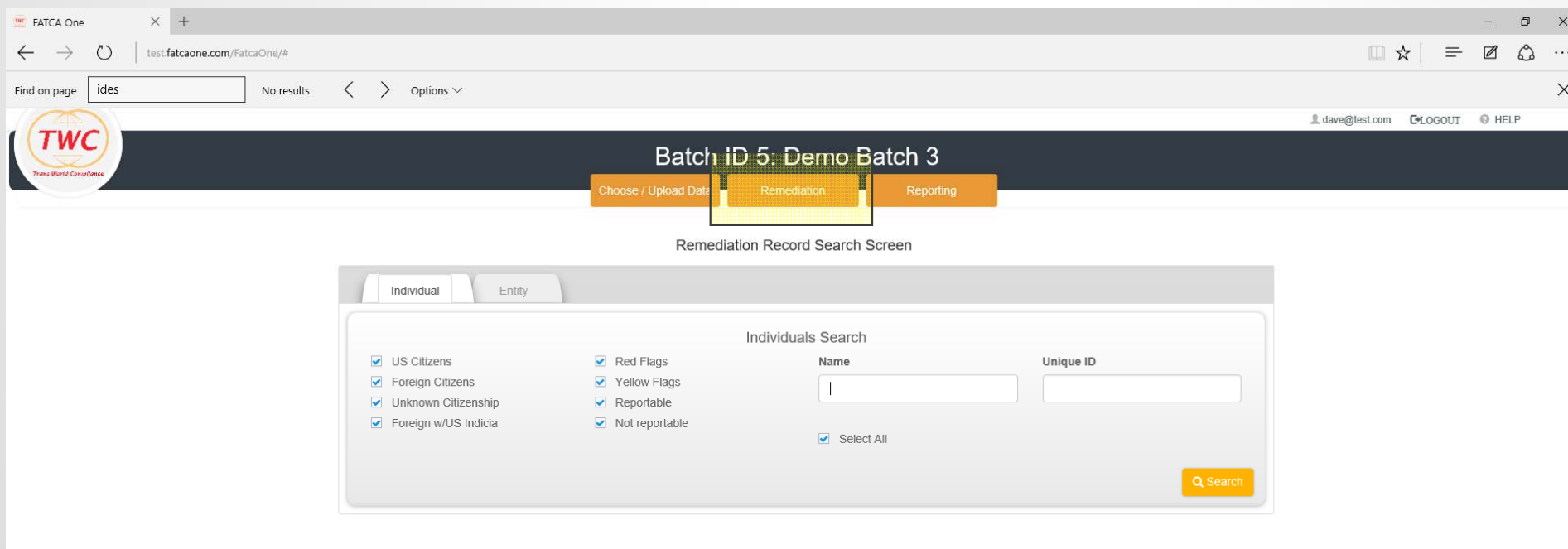
- File Type:**
 - Excel
 - Text File (delimited)
 - XML
- Data Type:**
 - Account Data
 - Entity Data
 - Individual Data
 - Hierarchy Data

A "CHOOSE FILE" button is present, with a file selection box showing "Accounts-008.xlsx". An "Upload" button and a "Close" button are at the bottom of the modal.

An inset window shows a file explorer with the following files:

Name	Date modified	Type	Size
Bermuda-Demo-001.pptx	6/9/2015 2:17 PM	Microsoft PowerP...	3,443 KB
Entities-007.xlsx	6/1/2015 4:37 PM	Microsoft Excel W...	12 KB
Accounts-007.xlsx	6/1/2015 4:56 PM	Microsoft Excel W...	11 KB
Hierarchy-007.xlsx	6/1/2015 4:56 PM	Microsoft Excel W...	9 KB
Individuals-007.xlsx	6/1/2015 4:56 PM	Microsoft Excel W...	13 KB
FSOverdue.xlsx	5/15/2015 12:43 PM	Microsoft Excel W...	9 KB
TWC-Sales-Demo-020.pptx	6/1/2015 6:12 PM	Microsoft PowerP...	2,937 KB
Cayman-FATCA-Self-certification-Forms...	3/30/2015 12:17 PM	Adobe Acrobat D...	161 KB
TWC-FATCA-Primer-003.pptx	2/17/2015 11:32 PM	Microsoft PowerP...	708 KB
HS96_accessible.pdf	12/18/2014 2:59 PM	Adobe Acrobat D...	84 KB
Demo Script 002.docx	9/22/2014 9:17 AM	Microsoft Word D...	15 KB
old	6/11/2015 6:49 PM	File folder	

SELECT RECORDS TO REMEDIATE



FATCA One

test.fatcaone.com/FatcaOne/#

Find on page: ides No results

Batch ID 5: Demo Batch 3

Choose / Upload Data Remediation Reporting

Remediation Record Search Screen

Individual Entity

Individuals Search

- US Citizens
- Foreign Citizens
- Unknown Citizenship
- Foreign w/US Indicia
- Red Flags
- Yellow Flags
- Reportable
- Not reportable

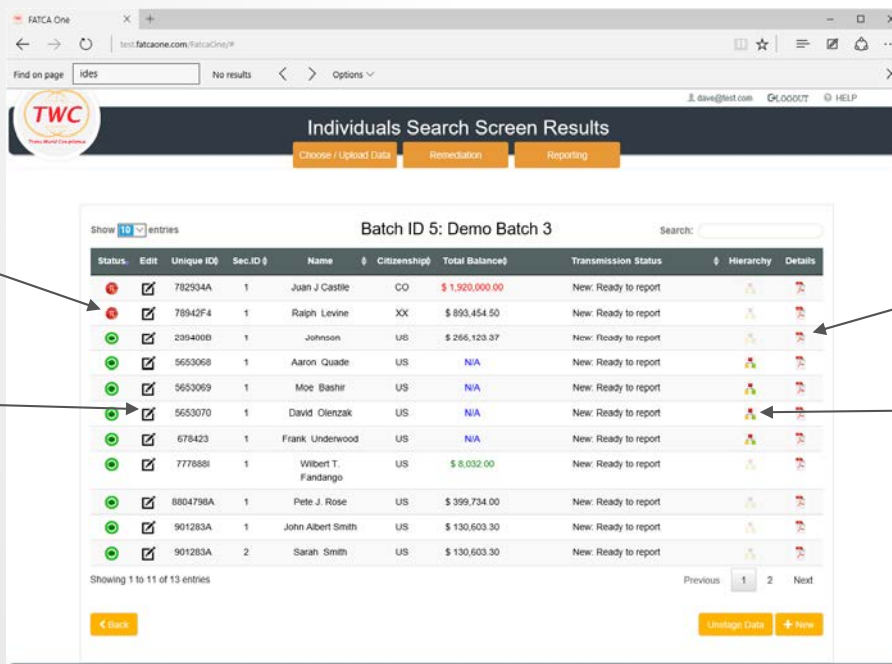
Name:

Unique ID:

Select All

Search

SEARCH RESULTS SCREEN



Status	Edit	Unique ID#	Sec ID#	Name	Citizenship	Total Balance	Transmission Status	Hierarchy	Details
		782934A	1	Juan J Castle	CO	\$ 1,920,000.00	New: Ready to report		
		78942F4	1	Ralph Levine	XX	\$ 893,454.50	New: Ready to report		
		230400B	1	Johnson	US	\$ 266,123.37	New: Ready to report		
		5653068	1	Aaron Quade	US	N/A	New: Ready to report		
		5653069	1	Moe Bashir	US	N/A	New: Ready to report		
		5653070	1	David Olenzak	US	N/A	New: Ready to report		
		678423	1	Frank Underwood	US	N/A	New: Ready to report		
		777888	1	Wilbert T Fandango	US	\$ 8,032.00	New: Ready to report		
		8804798A	1	Pete J. Rose	US	\$ 399,734.00	New: Ready to report		
		901283A	1	John Albert Smith	US	\$ 130,603.30	New: Ready to report		
		901283A	2	Sarah Smith	US	\$ 130,603.30	New: Ready to report		

Row status, click to remediate. 1

Click to edit the record. 2

PDF Audit Report. 3

Click to show any hierarchy relationships. 4

X = Will show screen details in subsequent slides.

1 REMEDIATION SCREEN

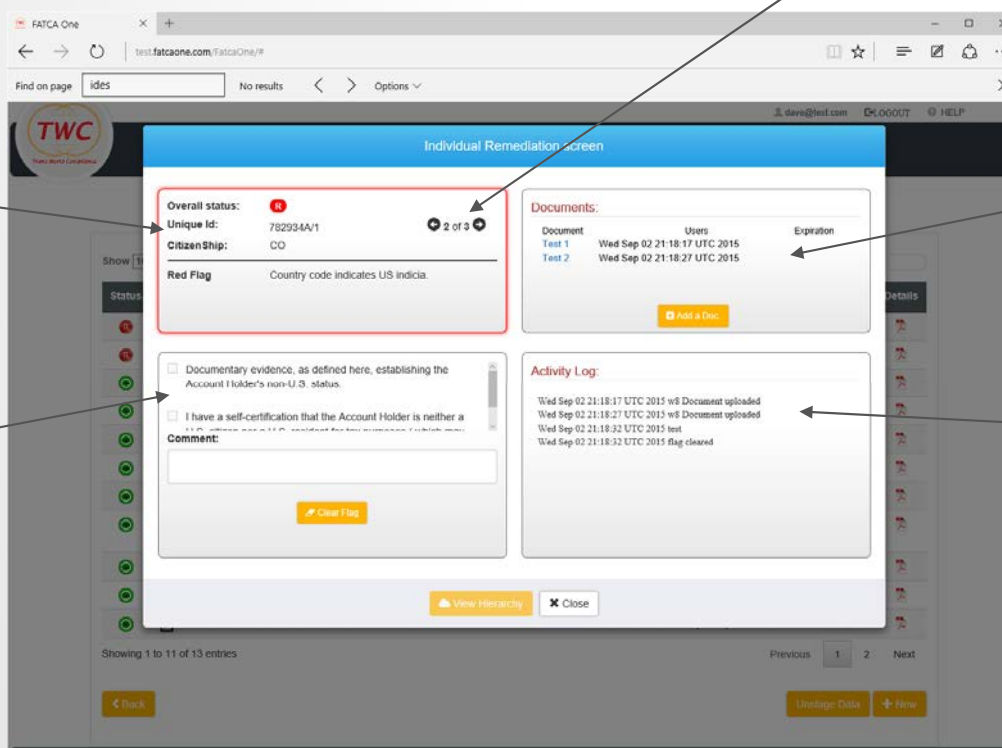
Page through the flags on this record.

Shows each flag, for example, this record has indicia of a US address.

Directions to the analyst for this flag.

Can upload and store files such as W-8, W-9, etc...

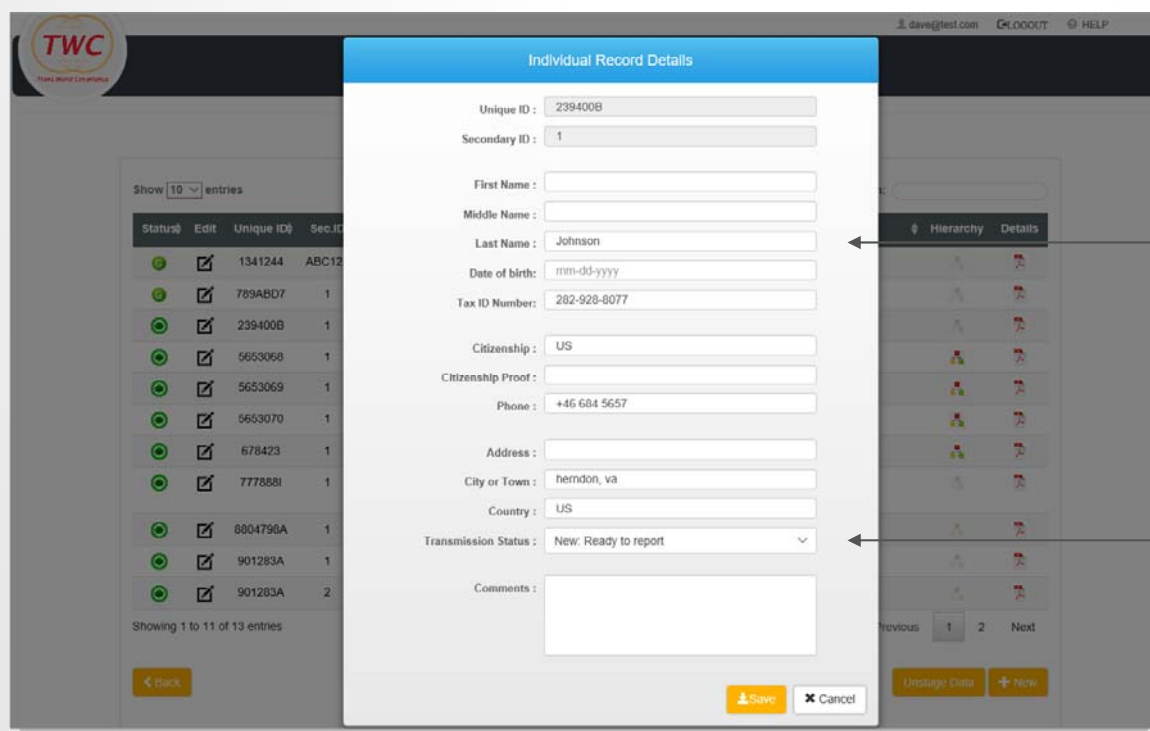
A complete audit log is maintained.



The screenshot displays the 'Individual Remediation screen' in a web browser. The browser address bar shows 'test.fatcaone.com/fatcaOne/#'. The page has a search bar with 'ides' and 'No results'. The main content area is divided into several sections:

- Overall status:** R (Red Flag), Unique Id: 782934A/1, CitizenShip: CO.
- Red Flag:** Country code indicates US indicia.
- Documents:** A table with columns 'Document', 'Users', and 'Expiration'. It lists 'Test 1' and 'Test 2' with their respective dates and users.
- Activity Log:** A list of events including 'Document uploaded' and 'Flag cleared' with timestamps.
- Form fields:** A 'Comment' field and a 'Clean Flag' button.

② EDIT SCREEN



Individual Record Details

Unique ID: 239400B
 Secondary ID: 1
 First Name:
 Middle Name:
 Last Name: Johnson
 Date of birth: mm-dd-yyyy
 Tax ID Number: 202-928-8077
 Citizenship: US
 Citizenship Proof:
 Phone: +46 684 5657
 Address:
 City or Town: herndon, va
 Country: US
 Transmission Status: New: Ready to report
 Comments:

Save Cancel

Can edit data here or reload data to make updates and changes.

How to submit, void, corrected, and amended reports.

3 AUDIT PDF

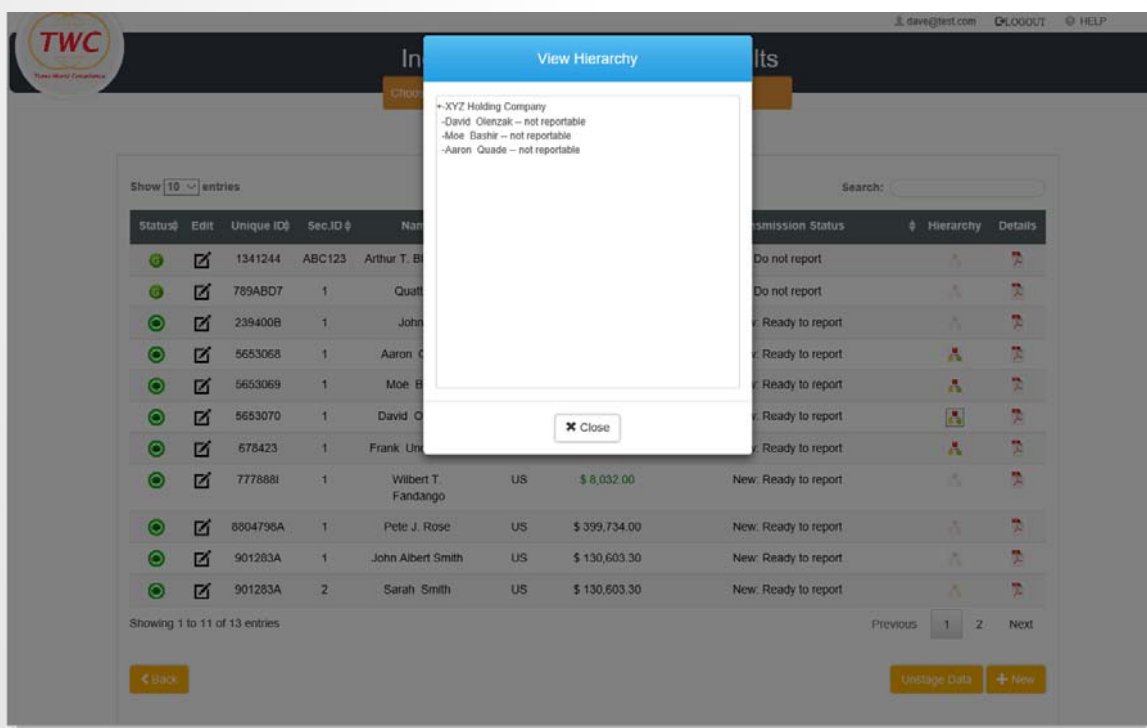
All the data about the account.

Activity log of what compliance analysts did on the account and when.

Manager or relationship manager can physically sign-off on this report.

TransWorld Compliance		
Individual Information		
General Information		
Batch: Demo Batch 15	Rule Base: Bermuda to US for FY2014	Rule Base Version: 1.0
User: test@test.com	Printed: 6/16/15 11:18 AM	
Individual/Entity Information		
Name: Quatrone	Unique ID: 789ABD7	Secondary ID: 1
Status: Green (not reportable)	Reportable: Yes	Account Value: \$192,000.00
Individual/Entity Details		
Address(s):	ES	
Phone(s):		
DOB:		
Citizenship:	ESP	
Place of Birth:		
Tax ID:		
Instructions to Transfer?	Hold mail?	Power of Attorney?
Comments/Activity History		
test@test.com Tue Jun 16 11:17:55 EDT 2015:test		
test@test.com Tue Jun 16 11:17:55 EDT 2015:flag cleared		
test@test.com Tue Jun 16 11:18:26 EDT 2015:w9 Document uploaded		
Account Information		
Files		
User/Upload date	Description	Expiration Date (if any)
6/16/15 11:18 AM	test	10/10/10 12:00 AM
Relationship Manager Signature: _____ Manager Signature: _____		
©Copyright, 2014 Trans World Compliance FACTA One * www.TransWorldCompliance.com		
1		

④ DISPLAY HIERARCHY ASSOCIATIONS



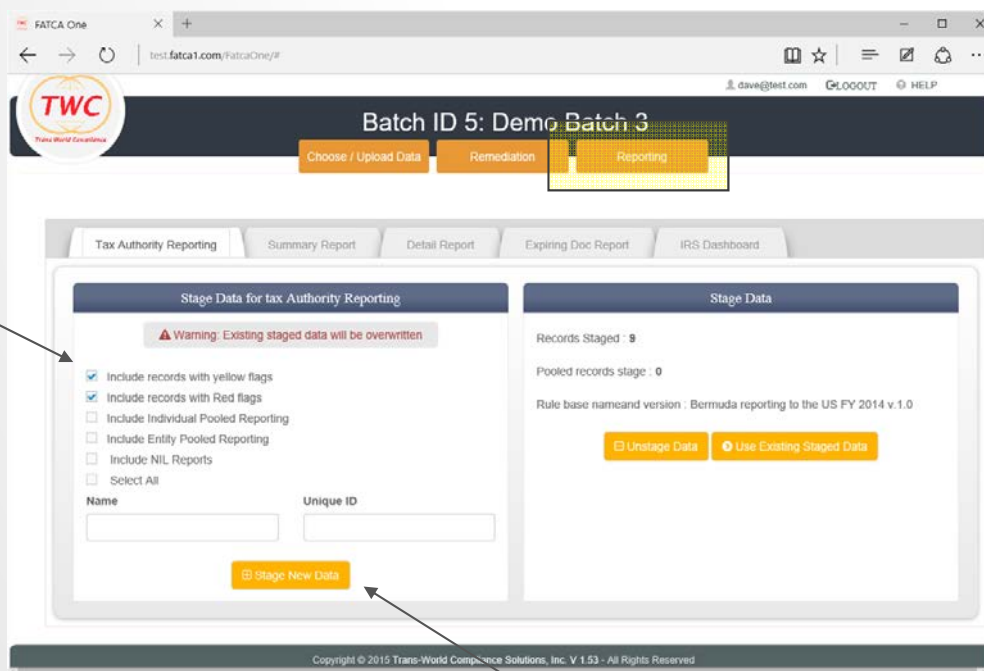
The screenshot shows a web application interface with a modal window titled "View Hierarchy". The modal displays a list of associations:

- XYZ Holding Company
- David Olenzak – not reportable
- Moe Bashir – not reportable
- Aaron Guade – not reportable

The modal has a "Close" button at the bottom. In the background, a table displays data with columns for Status, Edit, Unique ID, Sec.ID, Name, and Submission Status. The table shows 13 entries, with the first 11 visible. The submission status for the first 11 entries is "Do not report", and for the last two, it is "New, Ready to report".

Status	Edit	Unique ID	Sec.ID	Name	Submission Status
🟢	🗑️	1341244	ABC123	Arthur T. B...	Do not report
🟢	🗑️	789ABD7	1	Quatt...	Do not report
🟢	🗑️	239400B	1	John...	Ready to report
🟢	🗑️	5653068	1	Aaron C...	Ready to report
🟢	🗑️	5653069	1	Moe B...	Ready to report
🟢	🗑️	5653070	1	David C...	Ready to report
🟢	🗑️	578423	1	Frank Un...	Ready to report
🟢	🗑️	777888i	1	Wilbert T. Fandango	New, Ready to report
🟢	🗑️	8804798A	1	Pete J. Rose	New, Ready to report
🟢	🗑️	901283A	1	John Albert Smith	New, Ready to report
🟢	🗑️	901283A	2	Sarah Smith	New, Ready to report

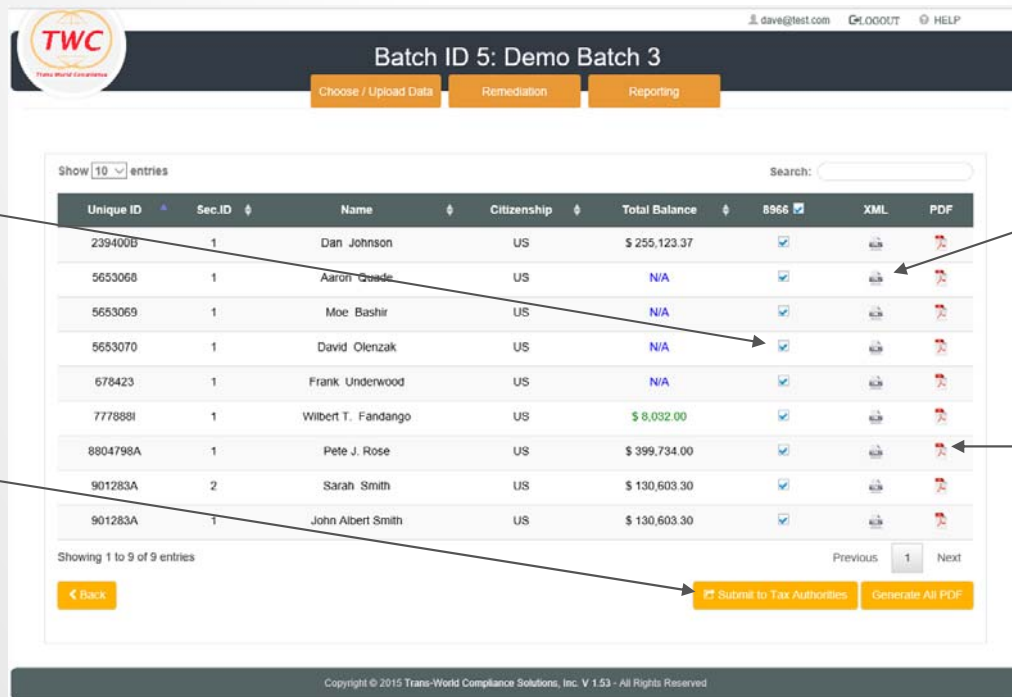
TAX AUTHORITY REPORTING



FATCA One supports:
 Optionally include missing data (yellow flags), recalcitrant individuals (red flags), pooled reporting, and Nil reporting.
 Automatically includes records ready to be reported.

Click to stage the matching records.

FATCA ONE IRS DASHBOARD



Batch ID 5: Demo Batch 3

Choose / Upload Data Remediation Reporting

Search:

Unique ID	Sec.ID	Name	Citizenship	Total Balance	B966	XML	PDF
239400B	1	Dan Johnson	US	\$ 255,123.37	<input checked="" type="checkbox"/>		
5653068	1	Aaron Gade	US	N/A	<input checked="" type="checkbox"/>		
5653069	1	Moe Bashir	US	N/A	<input checked="" type="checkbox"/>		
5653070	1	David Olenzak	US	N/A	<input checked="" type="checkbox"/>		
678423	1	Frank Underwood	US	N/A	<input checked="" type="checkbox"/>		
777888I	1	Wilbert T. Fandango	US	\$ 8,032.00	<input checked="" type="checkbox"/>		
8804798A	1	Pete J. Rose	US	\$ 399,734.00	<input checked="" type="checkbox"/>		
901283A	2	Sarah Smith	US	\$ 130,603.30	<input checked="" type="checkbox"/>		
901283A	1	John Albert Smith	US	\$ 130,603.30	<input checked="" type="checkbox"/>		

Showing 1 to 9 of 9 entries

Previous 1 Next

[Back](#) [Submit to Tax Authorities](#) [Generate All PDF](#)

Copyright © 2015 Trans-World Compliance Solutions, Inc. V 1.53 - All Rights Reserved

Uncheck this to hold a record back from reporting.

3

Click this to view the XML created.

1

Click to submit data to the tax authorities.

4

Click this to review the FATCA form.

2

① VIEW THE XML CREATED

Form 8966	FATCA Report	OMB No. 1545-0046
Department of the Treasury Internal Revenue Service	Information about Form 8966 and its separate instructions is at www.irs.gov/form8966 .	2014
Check if report is being corrected, amended, or voided Corrected report <input type="checkbox"/> Amended report <input type="checkbox"/> Voided report <input type="checkbox"/>		
Part I Identification of Filer		
1 Name of Filer		
2 Number, street, and room or suite no. (if P.O. box, see instructions)		
3a City or town	3b State/Province/Region	3c Country (including postal code)
4 Global Intermediary Identification Number (GIIN)		
5 TIN		
6 Name of Sponsored Entity or Intermediary, if applicable		
7 Number, street, and room or suite no. (if P.O. box, see instructions)		
8a City or town	8b State/Province/Region	8c Country (including postal code)
9 GIIN		
10 TIN		
Part II Account Holder or Payee Information		
1 Name of Account Holder or Payee		
2 Number, street, and room or suite no. (if P.O. box, see instructions)		
3a City or town	3b State/Province/Region	3c Country (including postal code)
4 TIN		
5 If account holder or payee is an entity, check applicable box to specify the entity's type: <input type="checkbox"/> Owner (domesticated FFI with specified U.S. ownership) <input type="checkbox"/> Passive NFFE with substantial U.S. ownership <input type="checkbox"/> Non-Participating FFI <input type="checkbox"/> Specified U.S. Person <input type="checkbox"/> Check Reporting NFFE		
Part III Identifying Information of U.S. Owners that are Specified U.S. Persons		
1 Name of Owner		
2 Number, street, and room or suite no. (if P.O. box, see instructions)		
3a City or town	3b State/Province/Region	3c Country (including postal code)
4 TIN of Owner		
Part IV Financial Information		
1 Account Number		
2 Currency Code		
3 Account Balance		
4a Interest		
4b Gross proceeds/Redemptions		
4c Dividends		
4d Other		
For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 52149F Form 8966 (2014)		



```
<?xml version="1.0" encoding="UTF-8" standalone="true"?>
- <ns2:FATCA_OECD xsi:schemaLocation="urn:oecl:ties:fatca:v1 FatcaXML_v1.1.xsd" version="1.1"
  xmlns:xsi="http://www.w3.org/2001/XMLSchema-instance" xmlns:ns2="urn:oecl:ties:fatca:v1"
  xmlns="urn:oecl:ties:stffatcatypes:v1">
- <ns2:MessageSpec>
  <SendingCompanyIN>C34VPZ.00000.SP.840</SendingCompanyIN>
  <TransmittingCountry>US</TransmittingCountry>
  <ReceivingCountry>US</ReceivingCountry>
  <MessageType>FATCA</MessageType>
  <Warning/>
  <MessageRefId>Test | Test Group | test@test.com | Test 7 | 2015-05-30 | 17:22:56</MessageRefId>
  <ReportingPeriod>2015-05-30</ReportingPeriod>
  <Timestamp>2015-05-30T17:22:56.708-04:00</Timestamp>
</ns2:MessageSpec>
- <ns2:FATCA>
- <ns2:ReportingFI>
  <ResCountryCode>US</ResCountryCode>
  <TIN issuedBy="US">46-5297306</TIN>
  <Name>Transworld Compliance Inc.</Name>
- <Address>
  <CountryCode>US</CountryCode>
  <AddressFree>2145 Wolftrap Court Vienna, VA 22182</AddressFree>
</Address>
- <ns2:DocSpec>
  <ns2:DocTypeIndic>FATCA11</ns2:DocTypeIndic>
  <ns2:DocRefId>test@test.com | 52 | 901283A | 2 | 2015-05-30 | 17:22:56</ns2:DocRefId>
</ns2:DocSpec>
</ns2:ReportingFI>
- <ns2:ReportingGroup>
- <ns2:AccountReport>
  - <ns2:DocSpec>
    <ns2:DocTypeIndic>FATCA11</ns2:DocTypeIndic>
    <ns2:DocRefId>test@test.com | 52 | 901283A | 1 | 2015-05-30 | 17:22:56</ns2:DocRefId>
  </ns2:DocSpec>
  <ns2:AccountNumber>46-5297306</ns2:AccountNumber>
  <ns2:AccountBalance>0.00</ns2:AccountBalance>
  <ns2:Interest>0.00</ns2:Interest>
  <ns2:GrossProceedsRedemptions>0.00</ns2:GrossProceedsRedemptions>
  <ns2:Dividends>0.00</ns2:Dividends>
  <ns2:Other>0.00</ns2:Other>
</ns2:AccountReport>
</ns2:ReportingGroup>
</ns2:FATCA>
</ns2:MessageSpec>
</ns2:MessageSpec>
```



② PDF 8966 FATCA FORM FOR APPROVAL

PDF 8966 Representation of all the data. This may not be the form you submit, but is convenient to show all the data being submitted. These can be saved on disk or printed for your records.

Form 8966	FATCA Report	OMB No. 1545-2046
Department of the Treasury Internal Revenue Service	Information about Form 8966 and its separate instructions is at www.irs.gov/form8966 .	2014
Check if report is being corrected, amended, or voided		
Corrected report <input type="checkbox"/> Amended report <input type="checkbox"/> Voided report <input type="checkbox"/>		
Part I Identification of Filer		
1 Name of Filer Test		
2 Number, street, and room or suite no. (if P.O. box, see instructions) 101 South Shore Road		
3a City or town Southampton	3b State/Province/Region	3c Country (including postal code) Bermuda
4 Global Intermediary Identification Number (GIIN) ABCDEF 00000 TA 840	5 TIN 35-9876329	
6 Name of Sponsored Entity or Intermediary, if applicable		
7 Number, street, and room or suite no. (if P.O. box, see instructions)		
8a City or town	8b State/Province/Region	8c Country (including postal code)
9 Global Intermediary Identification Number (GIIN)	10 TIN	
Part II Account Holder or Payee Information		
1 Name of Account Holder or Payee Wilbert T. Fandango		
2 Number, street, and room or suite no. (if P.O. box, see instructions) Rue de Rivage		
3a City or town Cala	3b State/Province/Region	3c Country (including postal code) FR
4 TIN 60765.0		
5 If account holder or payee is an entity, check applicable box to specify the entity's type:		
<input type="checkbox"/> Owner-Documented FFI with specified U.S. owner(s)	<input type="checkbox"/> Passive NFFE with substantial U.S. owner(s)	
<input type="checkbox"/> Non-Participating FFI	<input type="checkbox"/> Specified U.S. Person	
<input type="checkbox"/> Direct Reporting NFFE		
For Paperwork Reduction Act notice, see separate instructions. Cat. No. 55748F Form 8966 (2014)		

Form 8966 (2014) Page 2		
Part III Identifying Information of U.S. Owners that are specified U.S. Persons		
1 Name of Owner		
2 Number, street, and room or suite no. (if P.O. box, see instructions)		
3a City or town	3b State/Province/Region	3c Country (including postal code)
4 Title of Owner		
Part IV Financial Information		
1 Account Number T88Y	2 Currency Code USD	
3 Account Balance \$8,032.00	4a Interest	4c Gross proceeds/Redemptions
4b Dividends	4d Other	
Part V Pooled Reporting Type		
1 Check applicable Pooled Reporting Type (check only one):		
<input type="checkbox"/> Recalcitrant account holders with U.S. indicia	<input type="checkbox"/> Recalcitrant account holders without U.S. indicia	
<input type="checkbox"/> Dormant Accounts	<input type="checkbox"/> Non-participating FFI	
<input type="checkbox"/> Recalcitrant account holders that are U.S. persons	<input type="checkbox"/> Recalcitrant account holders that are passive NFFEs	
2 Number of Accounts	3 Aggregate payment amount	
4 Aggregate account balance	5 Currency Code	
Form 8966 (2014)		

④ FATCA ONE IRS DASHBOARD

Congratulations !

N
records has/have been sent to the tax authorities.

Notice

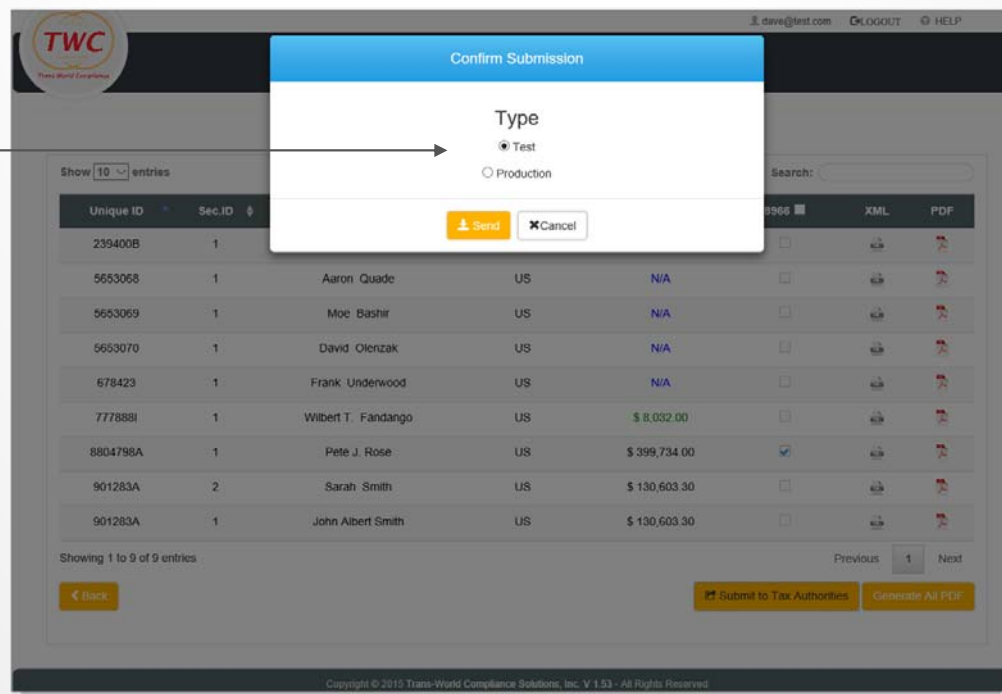
This does not mean that your submission has been accepted which can take upto 10 minutes. Please check back in the dashboard later to verify that your submission was accepted.

✓ Ok

Depending on the tax authority there may be other confirmations or notifications.

④ FATCA ONE IRS DASHBOARD

Test or Production:
Allows testing of the
process.



The screenshot displays the FATCA ONE IRS Dashboard interface. A modal dialog titled "Confirm Submission" is open, showing a "Type" selection with radio buttons for "Test" (selected) and "Production". Below the dialog is a table of entries with columns for Unique ID, Sec.ID, Name, Country, and Amount. The table contains 9 entries, with the last one selected. At the bottom of the dashboard, there are buttons for "Back", "Submit to Tax Authorities", and "Generate All PDF".

Unique ID	Sec.ID	Name	Country	Amount
239400B	1			
5653068	1	Aaron Quade	US	N/A
5653069	1	Moe Bashir	US	N/A
5653070	1	David Olenzak	US	N/A
678423	1	Frank Underwood	US	N/A
777888I	1	Wilbert T. Fandango	US	\$ 8,032.00
8804798A	1	Pete J. Rose	US	\$ 399,734.00
901283A	2	Sarah Smith	US	\$ 130,603.30
901283A	1	John Albert Smith	US	\$ 130,603.30

REPORTING IRS DASHBOARD

IRS Dashboard Message Details

Message ID : TWC | Development | test@test.com | Test batch 15 | 2015-06-12 | 11:23:28
 Sent : Fri Jun 12 11:23:28 EDT 2015

PDF	Unique ID	Account Holder /Substantial US owner	Doc ID
PDF	7778881	Wilbert T. Fandango/Wilbert T. Fandango	test@test.com 37 7778881 1 2015-06-12 11:23:28

Close

Shows records in the data batch submitted.

IDES System technical feedback.

Entities Search Screen Results

Choose / Upload Data Remediation Reporting

Tax Authority Reporting Summary Report Detail Report Expiring Doc Report IRS Dashboard

IRS Dashboard

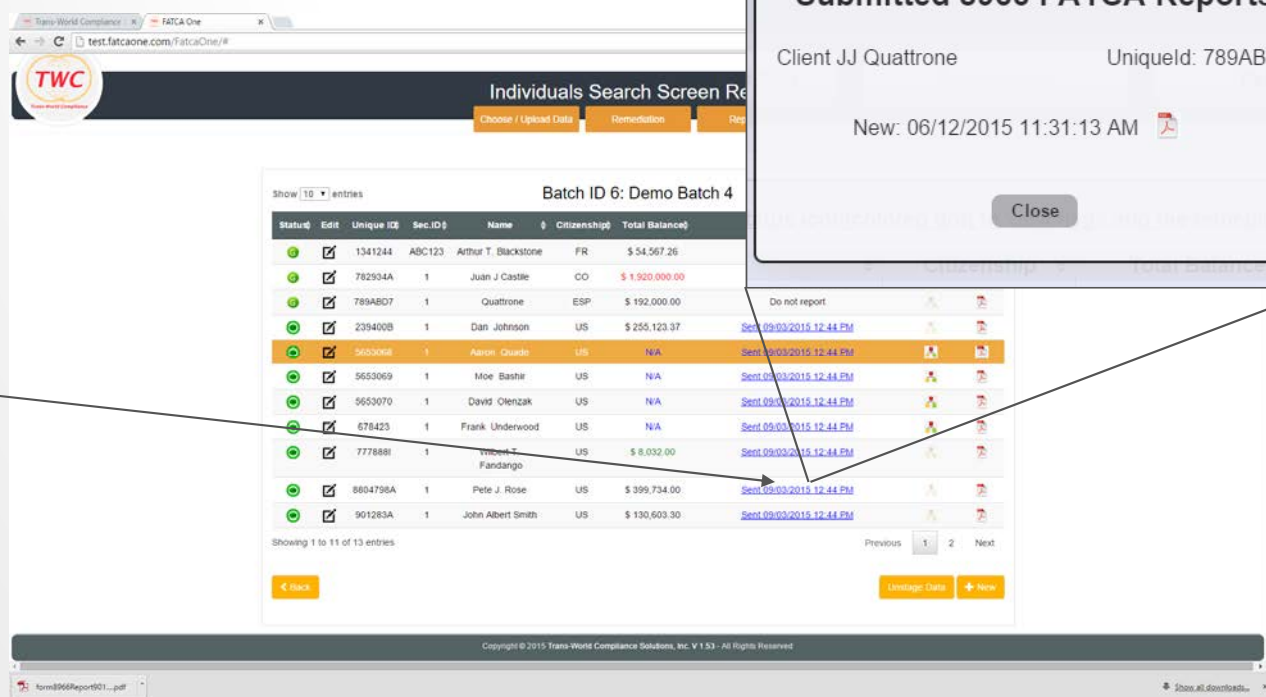
Show 10 entries Search:

Message ID	Date/Time Sent	T/F	E-mails	Messages
Dave Test Institution Dave Test Group dave@test.com Demo Batch 4 2015-09-03 12:38:35	Thu Sep 03 12:38:35 UTC 2015	T	<input type="radio"/>	<input type="radio"/>

Showing 1 to 1 of 1 entries Previous 1 Next

ICMM freeform XML messages. You'll get an email to check the IRS dashboard when you get one of these.

VIEWING PREVIOUSLY SUBMITTED RECORDS



The screenshot displays the 'Individuals Search Screen' in the FATCA One application. A modal window titled 'Submitted 8966 FATCA Reports' is open, showing details for Client JJ Quattrone and Unique ID 789ABD7, with a timestamp of 06/12/2015 11:31:13 AM. Below the modal, a table lists submitted records for 'Batch ID 6: Demo Batch 4'. The table includes columns for Status, Unique ID, Sec.ID, Name, Citizenship, and Total Balance. A 'Do not report' entry is also visible.

Status	Unique ID	Sec.ID	Name	Citizenship	Total Balance
✓	1341244	ABC123	Arthur T. Blackstone	FR	\$ 54,567.26
✓	782934A	1	Juan J. Castle	CO	\$ 1,920,000.00
✓	789ABD7	1	Quattrone	ESP	\$ 192,000.00
✓	239400B	1	Dan Johnson	US	\$ 255,123.37
✓	5653069	1	Aaron Guido	US	N/A
✓	5653069	1	Moe Bashir	US	N/A
✓	5653070	1	David Olenzak	US	N/A
✓	678423	1	Frank Underwood	US	N/A
✓	7778881	1	William T. Fandango	US	\$ 8,032.00
✓	8804798A	1	Pete J. Rose	US	\$ 399,734.00
✓	901283A	1	John Albert Smith	US	\$ 130,603.30

Of course, you can always view any data submitted exactly as it was submitted to the tax authorities.

If the record was voided, amended, or corrected, all those records will show too.



CONTACTING TRANS WORLD COMPLIANCE Q&A

David Olenzak
President
703-298-8678
dolenzak@TransWorldCompliance.com
www.TransWorldCompliance.com

Notice:
Trans World Compliance, Inc. software is provided as a tool to assist clients in adherence to US FATCA regulations and any advice provided by Trans World Compliance, Inc. software and employees should not be construed as legal or professional accounting advice in regards to the legal requirements to adhere with any international tax regulations.